

Registration number: 08066610

Legra Academy Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



LEGRA
ACADEMY
TRUST



Edmund Carr

Chartered Accountants

Edmund Carr LLP
Chartered Accountants & Statutory Auditor
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Legra Academy Trust

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Reference and administrative details

Members

Mr R Marcus (Resigned 4 September 2025)
Mr C Hatton
Mr N Holdcroft
Mr J Harland

Trustees (Directors)

Ms B Williams, CEO/Principal of Belfairs (accounting officer)
Mrs K Herlock, Chair of Trustees
Mr A Tregoning, Vice Chair of Trustees
Dr Paul Hayman, Chair of Audit Committee (Appointed 24 February 2025)
Mrs L Corben (Appointed 24 February 2025)
Ms F Evans
Ms J Jones (Resigned 15 October 2024)
Mr J Nice (Appointed 25 June 2025)

Chief Executive Officer Ms B Williams

Chief Financial Officer Mr J Zweistra

Senior Management Team Ms B Williams, CEO/Principal of Belfairs
Ms E Nicholls, Principal of Darlingtonhurst

**Principal and
Registered Office** Belfairs Academy
Highlands Boulevard
Leigh-on-Sea
Essex
SS9 3TG

Company Registration Number 08066610

Auditors Edmund Carr LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Bankers National Westminster Bank PLC
132 High Street
Southend-on-sea
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SS1 1JX

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The company registration number is 08066610. The charitable company operates as Legra Academy Trust.

The governors act as the trustees for the charitable activities of Legra Academy Trust and are also the directors of the charitable company for the purposes of company law.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' indemnities

The academy trust through its Articles has indemnified its Trustees to the fullest extent permissible by law. During the period the Academy also purchased and maintained liability insurance for its Trustees through participation in the Risk Protection Arrangements.

Method of recruitment and appointment or election of Trustees

Governor recruitment is through a combination of approaches, one being the co-option of those with necessary skills, from parents of children at the school to those with an interest in the school community. Nominations for Governors will be requested by a specific date. These nominations must include the reasons why the nominee wishes to become a Governor and the attributes they can bring to the Governing Body. These nominations will be considered by the members of the academy trust who will decide the successful candidate.

If a Parent Governor vacancy becomes available then information is circulated to all school parents/carers. Prospective Governors can then be nominated and seconded. If more than one applicant applies, voting papers are sent out. Staff Governor elections will follow a similar procedure.

The Chair and Vice-Chair are elected to the position annually.

Policies and procedures adopted for the induction and training of Trustees

The Academy Trust provides all new Governors with a comprehensive induction package covering a comprehensive range of issues and topics. This is to ensure they gain a better understanding of the role and responsibilities of being a school Governor so they can fulfil their role with confidence.

The Governing Body is committed to providing training for Governors specific to their roles and the requirements of the Academy Trust. The Academy Trust purchases training from appropriate bodies.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2024 (continued)

Organisational structure

The Legra Academy Trust is governed by the trustees and is constituted under a Memorandum of Association and Articles of Association.

The Trust has 5 levels of governance:-

- Members - guardians of the constitution
- Trust board - the Directors/Trustees
- Local Governing Bodies - the Local Governors
- The Principals
- The Executive team

The Trust Board has overall responsibility and ultimate decision making authority for all the work of the Trust, including the establishment and maintenance of the academies.

The governance of each academy is delegated to the relevant Local Governing Body in accordance with the Scheme of Delegation.

The Principal is responsible for the strategic planning and running of the academy. They provide direction to and work with the Senior Leadership Team to promote the vision and values of the academy. The Senior Leadership Team work with teaching and support staff to ensure all Aspects of the academy are effectively led. This ties in with the academy priorities and targets.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees abides by the requirement of all relevant national and local agreements with particular reference to:

- School Teachers' Pay and Conditions Document, including due regard to relevant guidance documents and accompanying circulars
- Conditions of Employment for School Teachers in England & Wales
- Essex Scheme Conditions of Service

Those on the leadership spine play a critical role in the life of the school. They inspire confidence in those around them and work with others to create and share strategic vision which motivates pupils and staff. They take the lead in enhancing standards of teaching and learning and value enthusiasm and innovation in others. They have the confidence and ability to make management and organisational decisions and ensure equity, access and entitlement to learning.

The Board of Trustees confirms the membership of the schools leadership team and the salaries scales will be determined by the pay committee, taking into due account the respective levels of responsibilities, recruitment and retention issues, internal differentials throughout the school and affordability.

A successful performance appraisal review for teaching staff, as prescribed by the appraisal regulations, involves a performance appraisal management process of:

- Assessment against the relevant standards
- Performance objectives
- Classroom observation
- Other evidence

The Board of Trustees ensures that suitable arrangements are in place to assess the total contributions of all support staff and use the assessment to determine annual pay decisions in accordance with the Essex Range.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Trade union facility time

The Trade Union (Facility Time Publication Requirements) Regulations 2017 require the Academy Trust to publish information on facility time arrangements for trade union officials at the Academy Trust. The Academy Trust confirms that there were no employees acting as trade union officials within the meaning of these regulations during the year ended 31 August 2025.

Connected organisations, including related party relationships

The trustees do not consider that there are any connected organisations or related party relationships that impact on the operating policies of the academy trust.

Objectives and activities

Objects and aims

The principal object of the academy trust is to provide education to advance for the public benefit education in the United Kingdom

Objectives, strategies and activities

The academy trust's principle activity is to provide education to boys and girls between the ages of 4 and 18, without prejudice, by establishing, maintaining, carrying on, managing and developing schools offering a broad and balanced curriculum, as set down in the Company's Memorandum and Articles of Association.

Public benefit

The academy trust provides educational services to all children in the local area. The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance provided by the Charity Commission.

In setting objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Strategic Report

Achievements and performance

| | |
|---|--------------------|
| <u>GCSE Results</u> | <u>2025</u> |
| Attainment 8 | 45.35 |
| EBacc APS | 4.03 |
| English and Maths 9-4 | 64% |
| Best English 9-4 | 77% |
| Maths 9-4 | 72% |
| <u>GCE Results</u> | <u>2025</u> |
| Students achieving A*-B (including distinction) | 27% |
| Students achieving A*-E | 93% |
| Achievement rate | 93% |
| Success rate | 93% |
| Retention rate | 99% |

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Review of activities Belfairs Academy

Awards achieved

- Continue to hold Healthy Schools Accreditation.
- Duke of Edinburgh Bronze Award successfully completed for students in Year 9.
- Duke of Edinburgh Silver Award successfully completed for students in Year 10.
- Continue to hold Eco-Schools Accreditation

Art and Photography

- Art & Photography Showcase Evening - a showcase of all students work in the academy with over 500 attendees.
- Leigh Art Trail – Art and Photography students exhibited their work in private venues and were part of a public vote.
- Sharing best practice - SETSA meetings.
- Supported students with commission work with external links in community.
- Community Art Wall – Art and Photography students exhibited their work in Leigh Community Centre which showcases local artists

Post 16

- Unifrog workshops were delivered by University of Essex 2024/2025 academic year.
- Future Ready programme did not take place (Baker McKenzie are reshaping their program) however, Giles Wilson Mooting Competition replaced this with two virtual workshops delivered virtually by Baker McKenzie to support students.
- CV workshops delivered by DWP to Year 13 & Year 12 students
- Year 12 Mock Interview Week - external professionals from the local community came in to conduct the interviews
- Post 16 assembly delivered - Apprenticeships
- Post 16 assembly delivered - Investment2020
- Ex student Samantha Dicker delivered Fine Art at University assembly
- Reading Buddy scheme introduced with Post 16 supporting Year 7 students identified as having a low reading ability.
- Post 16 meetings with Careers Lead
- Apprenticeship Evening
- UCAS Parent Information Evening
- Year 12 Introduction to Post 16 Parent Event
- A Level PE students supporting with Darlington & Belfairs Sports Day

Parental Engagement

- Parent forum events delivered throughout the academic year with topics such as County Lines, E-Safety, Supporting Mental Health/Anxiety, Exam Dispensation and Subject Specific support for GCSE Parents. The academy have also responded to feedback from parents and introduced new topics at parents request such as Reporting and Pathways.
- Progress Evenings held for all year groups with positive survey feedback from parents.
- 'Coffee and Cake' Events held for year 7 parents to support with any initial queries and transition into Secondary school. This was also extended to other year groups following feedback from parents.
- Parent and student newsletter shared each term.
- Safeguarding newsletter shared each term.
- Parents invited to key events throughout the year to showcase work - Christmas Showcase, Dance Performances, Art and Photography Showcase etc.
- Parent Representative Group established and enables a two-way dialogue for parents and staff. These meetings happen once every half term.

Events

- Successful Shaping the Future event for 11th year in a row, developing healthy competition between colleges and team building skills as well as formal inauguration of all new students and staff to the acade

- Open Evening held in July with over 1400 people through the doors.
- Induction Day held for Year 6 students ahead of joining in September.
- Induction Day held for Year 11 ahead of joining Post 16.
- Bronze DoFE awarded to students.
- Silver DoFE awarded to students.
- Christmas Showcase held including Musical, Dance and Art pieces
- Future Gateways Event to support with options from Year 8 into Year 9

Careers

- Successful careers carousels for years 8 and 10 held in February and March. Students had a range of employer and employee encounters and heard from various training providers including IPECO, Writtle College, the RAF and NatWest PLC.
- Awareness assemblies to expand students' knowledge of further and higher education, training opportunities, apprenticeships, employment, and networking (guest speakers from University of Essex, DWP, Investment 2020, Power of Events, GetSetUK).
- Gatsby Benchmarks embedded within the careers programme in line with statutory guidance.
- Continue to develop links with local and national businesses and Belfairs Academy Alumni.
- Mock Interviews Week for year 12 was completed - linking with top businesses in the community.
- Careers talks held for year 10 students to give insight into careers within Finance, Hairdressing, Police, and the RAF.
- Students with an interest in Land, Sea, and Air careers from year 10-13 taken to a careers fair at South Essex College specifically for these career pathways.
- Post-16 university applicants supported through UCAS, personal statements and student finance workshops with guests from University of Essex.
- UCAS super fair trip for Post-16 students to ensure encounters with a range of higher education providers.
- Health and Social care careers conference trip at Anglia Ruskin University for GCSE and post-16 Health and Social Care students.

Staff

- A list of wellbeing activities and events circulated for staff each term.
- Continuation of monthly Shining Star for staff
- Continuation of weekly staff exercise challenge
- Continuation of Staff Newsletter each term
- Continuation of secret buddy scheme
- Whole staff wellbeing event held at the end of the academic year, picnic and ice cream.
- Christmas wellbeing and activity events
- Running/dog walking club
- Twilight/CPD programme focused for both support and teaching staff. Carousel workshops available allowing staff to ensure there are options for CPD.
- Staff wellbeing audit shows staff feel supported

Transition & Summer School

- Successful transition programme for year 7 with 144 students participating across the two weeks.
- Tailored activities relating to the theme of Belonging, activities such as;
 - Debating and poetry 'Is it important to fit in?'
 - Drama ice breaking games ensuring everyone gets an equal opportunity to take part.
 - Art activity based on their journeys to school which helps with understanding of local area.
 - Music memorabilia design based on their favourite music artist, focused on fan community to emphasise the belonging theme.
 - Two days of intrepid ventures external activities focused on team building.
- Feedback from students and parents was very strong, noting how warm and nurturing staff were and what a great experience it was for their child.
- Staff commented on the smooth running of the summer school programme and how it was lovely to be able to turn up and have structure in place.
- Children and parents commented on how valuable this had been for their children before the September start.

Equality and Diversity

- Equality club ran every week for all year groups based on issues they wish to discuss and current challenges faced.
- Equality and Diversity audit completed for students and fed back to Safeguarding Team.
- Training delivered to all staff on LGBTQ in the curriculum including unconscious bias.
- Our Uniform Policy continues to reflect children's autonomy over gender identity.
- Southend Pride - staff and students made banners and attended Southend Pride.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Enrichment/Rewards

- An Enrichment programme offering a variety of after-school and lunchtime activities throughout the academic year. A weekly Enrichment Bulletin is delivered during tutor time, which advertise these clubs, plus further opportunities both in and out of the academy.
- Excellent Student Award – our Bronze, Silver and Gold awards challenge our students to achieve excellence, not only in attendance and behaviour, but through life skills and research into future careers and employability.
- A college system where student achievement is recognised through the awarding of value points electronically. These are automatically sent home via Bromcom.
- Students rewards, with vouchers to use at local businesses, including Dash!, Liquid Flair, Boba Blvd and Southend United FC.
- Intercollege competitions present opportunities for friendly competition in different subject areas. A weekly update on the competition is included in the Enrichment Bulletin.
- The annual showcase, a Performing Arts spectacular. This year's production is Matilda.
- Various sporting successes in Athletics, Tennis, Rugby and Netball.
- A Fun Friday Challenge, where students aim to conquer the challenge to win a canteen fast pass.
- Just Dance – held on the last Friday of each term, the Just Dance event is a popular enrichment opportunity attended by 200+ pupils.
- Student shining star – staff nominate the students for going above and beyond in or out of the classroom. All students nominated receive a postcard home and value points also.
- Student ambassador programme – each tutor group has nominated a student who will act as their ambassador, providing links between students, staff and the local community. All ambassadors are trained in Leadership and Communication skills to develop projects within the academy.
- A peer mentoring programme ran by Mr Lewis, whereby year 11 and P16 students help to support younger students in the academy.
- End of term celebration assemblies showcasing student successes in each subject.
- Gold tie assembly celebration for our year 11 students.
- Students have enjoyed trips to Tate Modern, Tate Britain, Royal Academy, and Neaseden Temple.
- International Trips to New York (Maths), Disneyland Paris (Science) and Berlin (Humanities).
- Alternate annual ski trips to Europe and the USA.
- Jack Petchey - 'Speak Out' Challenge completed with students developing their skills in public speaking, Belfairs students reached the regional final.
- Jack Petchey - funding received from student winners.
- Charity week raising £1500 for our college charities.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Review of Darlington Academy

OFSTED and Outcomes

- Ungraded inspection on February 28th and 29th 2025.
- There were no areas of improvement and due to the strong evidence, across all areas, the report stated: 'improved significantly across all areas since the previous inspection. The school's next inspection will be a 'graded inspection'. The report embodied our culture and commitment to our children and education.
- Press articles celebrated the Ofsted result and exceptional outcomes placing SATs results as 3rd in the borough for combined (82%)
- The inspection found that the academy's work had improved significantly across all areas since the previous inspection (which rated the academy as 'Good') and the next inspection set to be a graded inspection to further celebrate the school's exceptional impact.
- The Ofsted report comes as Year six results showed that children leave above local and national expectation and placed Darlington Academy in the top three schools within the city of Southend for their combined result of 82 per cent.
- The Ofsted Parent View survey was exceptionally positive, and numerous parents reached out to share their gratitude, emphasizing how the academy has made a significant difference to their children's lives.

Awards

- **Platinum award for PE**

The School Games Mark is a government-led award scheme. It celebrates schools' commitment to developing competitive sport within their school and community. It allows schools to assess their PE provision and create an action plan for improvement.

We have been recognised at the highest level for our PE provision - a celebration of five consecutive years of continuous quality provision and evidence against the 'school games' criteria.

Our pathway to Platinum started in 2018 with a five-year vision.

This was paused during the pandemic (although our team continued to provide motivational sports challenges)

Now five validated years later We have reached our ambition.

A platinum award is available for schools that achieve gold consistently.

The platinum award is valid for two years

KS1 Active Essex Sports Award – For outstanding provision in delivering physical activity, PE and school sport within KS1.

- **Green Flag with Distinction (4 consecutive years)**

The Eco Flag has been awarded to the academy since 2020.

With our continuous commitment as an Eco-school we were awarded the level of Distinction last year. This has been achieved again this year for the fourth year in a row. The level of distinction is awarded for highlighting your Eco-work beyond the Eco Committee, working on projects linked to making the community more eco-friendly and commitment as part of the whole school ethos, with all staff and children being involved.

- **Forest Mark (Silver)**

The academy has engaged in the Southend Forest project and will continue for the forth coming year. Last year 100 saplings were planted in the academy grounds.

DA is a case study school.

- **Asthma friendly school (gold)**

Darlington has gained the status for our care of students with asthma. The asthma friendly schools programme sets out clear, effective partnership arrangements between health, education and local authorities for managing young people with asthma at primary schools. This means we advocate inclusion, are clear on our procedures and have designated Asthma leads. As an academy we recognise that asthma is a serious but controllable condition and aim to support these children in participating fully in academy life. We have a 'whole school' approach to regular training, so staff are confident in carrying out their duty of care.

Initiatives

- Engagement in Attachment and trauma training (whole school)
DA is now an attachment and Trauma aware school (Flourish)
- World of stories - work with National Literacy Trust and Juniper Libraires
DA invited to Downing Street as 1 of 3 schools to attend a ceremony and celebration of the work.
- Relational Practice: DA second year of engagement in the leadership programme with positive recognition of our work and approach
DA is now a Partner school (WTAC) and works with members of the WTAC team.
- Anglian Water project : focused on sewage, survey, assemblies, Y4 workshop
DA is a case study school.

Enrichment and engagement

- **Art trails and competitions:** Engagement in festivals and competitions has remained high with successful exhibits and winning entries for the academy and individual art. Our annual art exhibition included work from DA, BA, Admiral Court and local artists.
- **Music and dance:** A number of Festive productions were held in the academy and community. Engagement in the music sessions with the Music Hub and wider music festivals, i.e. infant and Junior Music festival and Young Voices. A successful performance at the Dance festival by our Cheer Squad, including key features at sports day and open days.
- **Caedmon Company:** continued external funding as enabled DA to work with the Caedmon company for the 24-25 year with children engaging in theatre projects supporting the self-confidence and creativity. 36 disadvantaged children participated in the academic year. Overall the children have gained from this experience, improving their cultural capital.
- **Outward bounds:** As part of our developments within the connected curriculum (Geography/PE/skills) the curriculum offer expanded opportunity for engagement in outdoor pursuits across year 4, 5 and 6. This included visits to external providers; Thriftwood, Nuclear races and PGL (residential).
- **Trips and visits:** Curriculum 'hooks' and 'end points' have involved trips or visitors. They have included the following: Caedmon – Lion King, Yr 5 WHSB 'Box of Delights', Yr 6 Braintree museum & Tower of London, Yr 5 Imperial war museum, Yr 4 Natural history museum, Yr 3 Colchester zoo, Yr 2 Heritage centre, Yr 2 Call of the wild, Yr 6 PGL, Yr 5 Nuclear races and Yr 4 Thriftwood.
Visits and workshops with local secondary schools have focused on curriculum and transition.
Visits to places of worship: Visitors from Leigh Road Baptist Church linked with Christian festivals at Easter and Christmas time. Visits to Leigh Road Baptist church and St Michael's and All Angels Church mapped in curriculum.
- Visits and workshops with local secondary schools have focused on curriculum and transition. Belfairs academy, The Deanes School, Chase High School, Westcliff High School for Boys and Girls, St Thomas More, Southend High School for Boys & Southchurch High.
- Links to community and faiths: Hanli from Leigh Road Baptist Church linked with Christian festivals at Easter and Christmas time. Leigh Baptist Church Nativity, KS1 & KS2 Admiral Court & Silversea Home carol concert. Cliffs Pavilion 12 days of Christmas.
- **Easter and Summer school:** A successful provision to children who are disadvantaged during school breaks. Children accessed a range of activities and attendance led to positive engagement and returns to the new terms. 36 children attended Easter school, including 15 children in Y6 who were invited to revision hub. Teacher assessment of the children shows that 9/10 children improved their standardised scores, and 5/10 teacher assessment shows that they have converted to working at the expected standard. Of the 5 children that have not converted, 4/5 increased their standardised score and 3/5 have SEN with 1/5 EAL. 41 children attended the summer provision across the week.
- **School led tutoring :** 32 children) were targeted with positive progress and outcomes. Their average scores for arithmetic increased from 26 to 33 out of 40.
- **Active Citizens :** Children were dedicated to their groups and action plans. This included: Reading Ambassadors, Digital Leaders, Eco Committee, Sports Committee, Play Squad, Peer Mentors, Prefects, Head Prefects, Junior Governors. Each of these groups were given lanyards to help identify their roles and raise the profile of our active citizen groups.

Eco Committee

- The Eco Committee worked hard to achieve the Green Flag Award with distinction for the fourth year focusing on the three themes of water, litter and transport. They wrote to a local councillor about car idling, raised money for Oxfam and organised a litter pick at Chalkwell beach.
- The Play Squad enthusiastically lead games on the playground this year.
- Our Junior Governors collected miniature toiletries for Southend Hospital and helped develop a healthy snack policy for our school
- Reading Ambassadors enjoyed helping in our new library and keeping it tidy.
- Always busy with duties around the school such as supporting younger children, helping at community events, selling poppies and welcoming visitors.
- Our wonderful Digital Leaders made sure all of our computing equipment works well.
- They helped others on the playground when they are feeling sad.
- Wrote to and met with our MP about equality in sport as well as representing our school at various competitions.

Community events and joint projects / network groups and actions:

- **Work with LA – SALT specialists:** 14 children are working with the Speech and Language therapy team. 5 children in Year 1 are working on Phonological awareness and 4 in Year 2 and 4 children in Year 3 and 1 in Year 4 are following the Active Listening for Active Learning Programme. (all have an LSA present who will also be able to train other members of staff to follow the programme at a later date)
- **Courses:** NPQ Literacy, NPQLBC in Learning Behaviour Culture & Senco Level 3.
- **Work with St Vincent** to support local community: the hungry cupboard, designed by a former pupil has been used across the academic year providing food to St Vincents charity. Other work includes Harvest Donations.
- **Charities and fundraising:** Hello Yellow - Young Minds & Just One Tree £366,
- BBC Children in Need £118, Christmas Jumper Day - Save the Children £169, Little Havens Christmas donations £659, Red Nose Day - Comic Relief £590, McMillan Cancer Support £83
- **Preloved uniform sales** - Total monies raised in 2024/25 £750
- **Waddle on Sea** – continued support and fundraising for Little Haven's with DA's penguin located in Leigh. Eco – Flipper shared the important message of 'Climate change'. Our penguin will be returning and will join our hare, giraffe and elephant.
- **The PTA** has a new team. Events included this year: Mother's Day cupcakes, Father's Day gingerbread men & Lego men, Wonka bar sale, Summer Fete, Christmas Fair & Santas Grotto, Valentines Day decoration making, Poetry competition, Pond design competition, Ice pop sale, PGL at home ice cream treat, Yr6 disco tuck shop, Reception open evening, Autumn celebration event.
Funds will be used to revamp the pond to support natural green spaces and ODL opportunities and Science.
Children have been involved in the pond design and works are underway. Funds raised so far £2,429.
- **Tea and Talks** : Welcome to Early Years, Introduction to Lower Key Stage 2, Reception phonics, Reception maths, Yr6 Introduction to SATs, Internet Safety, Phonics Nursery, Yr 4 Multiplication check, Phonics screening check, Moving up from Nursery to Reception, Yr 6 PGL and PGL 2026 information evening.

Sporting Achievements and swimming:

Swimming Data

Y6

74 % National Curriculum Standard

10 % Working towards

Y5

63 % NCS

11% Working towards

SEN & PP Data

KS1

54% of SEN children have represented the academy in sport

48% of PP

KS2

71% of SEN children have represented the academy in sport

65% of PP

Tiddler fests and Tiny Tiddler special events:

- Tiny Tiddler sessions run from 9 – 11am each Thursday. Average 25 families (2024-2025) 6 children have started nursery and 1 child started reception cohort 2025 whilst the remain with some of the children due to start this academic year and the following year.
- Special events and themes included World smile day & National brush day, National pyjama day NSPP, MacMillan coffee morning and festival of light.
- Tiddler fests took place for toddlers and new reception intake with over 30 families attending the event.

Events, National weeks and deeper days woven within the RSHE curriculum and other subject links:

- Shaping the Future
- Open Evening
- Principal Tours
- Christmas performances
- Young Voices
- Year 6 leavers assembly
- Year 6 science fayre
- Year 6 business enterprise
- Mental Health Awareness Week
- Pride Month
- Sports Day
- Anti-racism day – wear red
- World Book Day
- Reception Information Evening
- Art Exhibition
- Library Launch
- Hello Yellow Day – Anti Bullying
- National TA Day
- My Future My Southend
- Remembrance Day
- Show racism the red card
- Positive noticing day / world kindness day
- International family day

Contextual Change and Growth

- Growth of the Early Years – increase in nursery numbers and new room opened.
- Nursery fuller sooner and with numbers for 2024-25 exceeding past figures at this point.
- Greatest number of parents attending prospective tours for Reception with a waiting list. This year's intake September 2025 has a waiting list of 8.
- 6.8% of children in Reception have an EHCP, there are currently no other children on SEN support but two are already being observed for potential additions to the register. All children in Reception with EHCPs have a diagnosis of autism and are non-verbal. Dolphin Bay, our own internal alternative provision for children with high levels of SEN, currently has six children, from years 1 to 6, accessing this provision every morning, with further children joining in the afternoon. All six have a diagnosis of autism and three are completely non-verbal. All have an EHCP. In addition, alternative provision is provided for eight further children in years 5 and 6, all of whom have high levels of need.
- Twilights have focused on supporting attachment and trauma and the emotional needs of all.

Figures and Contextual Factors

- End of year 506 children on roll. With nursery total number on roll to 566.
- Despite low birth years and a reduction in the overall pan, there has been substantial growth to the academy, including a growing waiting list.
- The academy continues to see a shift in mobility with relocation being the main reason for leavers and joiners. This includes the recent growth in numbers with families moving to the Southend area.
- PP 144 pupils were in receipt of PPG £217,430. FSM 22.6% (Nat: 25.7%)
- SEN support is 8% (excluding Nursery) which is below the national primary average (14.8%). However, a number of those on school support have recently converted to EHCPs. The percentage of EHCP is 4.3%

(National 3.5%) This is an increase of 12 when compared to the beginning of the previous academic year, not taking into account the year 6s that left in July (6/19 children had EHCPs). Further applications have been made and if all were to convert our average EHCPs would be 5.4%. There is a greater number of children with diagnosed Autism/ADHD with 25/63 (39.7%) with a further 16 children already on the register awaiting diagnosis. This continues to grow year on year

- There has been a slight decline in the number of children with EAL or with little/ no English. 62 children are classified as EAL (12.3%) There are currently no identified EAL children in Nursery

Developments

- Full main toilet refurbishment
- Canopies and benches for quiet reading areas
- Windows and door to courtyard
- SEN garden
- EYFS shed
- New seats to all dining tables
- LED lighting to front of academy
- LED lighting to EYFS SEN areas
- Equipment for SEN areas
- Nursery soft play extension

Outcomes 2025

- EYFS : 73% GLD
- Phonics: 87%
- MTC: 51%
- SATS: 68% combined

SATS Targets and Outcome:

| Provisional Academy Targets 2024 – 25 | | | | | | |
|---------------------------------------|----------------|----------------|----------------|--------------------------|-------------------------|-----------------|
| EYFS target | Phonics target | Y4 MTC stretch | Core Area EXS+ | KS2 EXS+ Progress Target | KS2 EXS+ Stretch Target | KS2 Actual SATS |
| 70% | 85% | 50% | Reading | 69% | 82% | 75% |
| | | | Writing | 65% | 82% | 83% |
| | | | Maths | 70% | 80% | 75% |
| | | | Combined | 68% | 85% | 48% |
| Actual= 73% | Actual= 87% | Actual= 51% | GDS | GDS | | |
| | | | Reading | 24% | 35% | 35% |
| | | | Writing | 18% | 22% | 15% |
| | | | Maths | 16% | 25% | 23% |
| | | | Combined | 12% | 16% | 10% |

2024 Data was the highest outcomes at the academy to date.

Sustained outcomes for end KS2 despite the lowest starting point and cohort needs (a third SEN)

*Positive combined for 2022 (69%), 2023(68%) and 2025 (68%) with National (59%, 60%).

*Data matches EXS+ reading results for 2023 (75%) and above prior National (74%).

*Data matches GDS reading results for 2024 (35%). Our highest data and above prior National (29%).

*Positive writing results (EXS+) for 2022 (80%), 2023 (82%) and 2025 (83%) with National (69%, 71%).

*Data matches GDS writing results for 2023 (15%) and above National (13%). 3% difference to 2024.

*As predicted, data EXS+ maths results sit below 2022 (86%) and 2023 (83%). We remain above prior National.

* Data is in line for GDS maths results 2023 (22%) and 2025 (23%).

DA Attainment Summary – 4-year trend

Darlington Academy Attainment Summary 2022-2025

Table 1: EYFS Historical and Current GLD Outcomes

| National 2022 | School 2022 | National 2023 | School 2023 | National 2024 | School 2024 | National 2025 | School 2025 |
|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 65.2% | 70% | 67% | 67% | 67% | 67% | TBC | 73.3% |

Table 3: Year 1 Phonics Outcomes

| National 2022 | School 2022 | National 2023 | School 2023 | National 2024 | School 2024 | National 2025 | School 2025 |
|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 75% | 91% | 79% | 90% | 80% | 85% | TBC 9.10.25 | 87% |

Table 6: Year 4 Multiplication Tables Check

| Thresholds | National 2022 | School 2022 | National 2023 | School 2023 | National 2024 | School 2024 | National 2025 | School 2025 |
|------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| 25 | 27% | 53% | 29% | 57% | 34% | 36% | TBC | 31% |
| Mean Score | 20 | 22 | 20 | 21 | 20.6 | 20 | TBC | 21.12% |

Table 7: KS2 Historic and Current Attainment EXS+

| Subject | National 2022 | School 2022 | National 2023 | School 2023 | National 2024 | School 2024 | National 2025 | School 2025 |
|----------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| Reading | 75% | 76% | 73% | 75% | 74% | 94% | 75% | 75% |
| Writing | 69% | 80% | 71% | 82% | 72% | 89% | 72% | 83% |
| Maths | 71% | 86% | 73% | 83% | 73% | 87% | 74% | 75% |
| GPS | 72% | 78% | 75% | 74% | 72% | 88% | 73% | 65% |
| Science | 79% | 87% | 80% | 83% | 81% | 94% | 82% | 82% |
| Combined | 59% | 69% | 60% | 68% | 61% | 82% | 62% | 65% |

Table 8: KS2 Historic and Current Attainment GDS

| Subject | National 2022 | School 2022 | National 2023 | School 2023 | National 2024 | School 2024 | National 2025 | School 2025 |
|----------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| Reading | 28% | 24% | 29% | 28% | 29% | 35% | 33% | 35% |
| Writing | 13% | 19% | 13% | 15% | 13% | 18% | 13% | 13% |
| Maths | 22% | 25% | 24% | 22% | 24% | 28% | 26% | 23% |
| GPS | TBC | 26% | 30% | 30% | 32% | 44% | 30% | 22% |
| Combined | 7% | 9% | 8% | 11% | 8% | 5% | 8% | 10% |

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Financial key performance indicators

The final KPI's for the period were as follows:

Using Integrated Curriculum Financial Planning (ICFP) analysis, the following metrics were achieved:

| | 2025 | 2024 |
|-------------------------|-------|-------|
| Pupil numbers (census) | 2,160 | 2,111 |
| % Total Revenue Income: | | |
| Grant income | 95.3% | 93.5% |
| Self-generated income | 4.7% | 6.5% |
| Teaching staff | 51.2% | 51% |
| Support staff | 22% | 19.7% |
| Non-staff Spend | 19.1% | 20.7% |
| In-year surplus | 3.8% | 8.6% |

Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

The Trustee Board has been focussed on creating a sustainable financial footing for the Trust and its academies. We note significant advancement in this regard with the Trust achieving an increase in the cumulative surplus position by August 2025, which illustrates our five-year planning and forecasting is now paying dividends. This has been achieved through appropriate efficiencies, additional students and a relentless focus on ensuring value for money in all operations. Our forecasting and financial planning continues in this regard which supports the plans to spend reserves to enhance the provision: experience and infrastructure.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2024 (continued)

Reserves policy

The Trustees regularly monitor the reserves to ensure that sufficient funds are maintained to meet anticipated future needs whilst avoiding long term accumulation of excessive sums.

The Trustees aim to maintain a prudent level of reserves in line with their policy to spend funding received on the pupils in the Academy at that time, except where a specific project required funding to be built up over several years.

The current reserves at 31 August 2025 was £3,746,630 [excluding the fixed asset and pension reserves] (31 August 2024: £3,158,144) which is 23.8% of revenue (31 August 2024: 21%).

Legra Academy Trust has decided that the reserves level should be a minimum of 10% up to a maximum of 15% and 5% discretionary for the CEO to resolve any immediate issues. As per the policy, action is being taken in accordance with the reserves spend strategy in 2025/26.

Of the £3,746,630 reserves stated above, £3,274,739 were restricted general funds (31 August 2024: £2,840,441) and £471,891 were unrestricted general funds (31 August 2024: £317,703).

The cash flow of the trust has been healthy all year, ending with a balance of £4,223,489 (31 August 2024: £3,463,884). The Trustees monitor cash flow to ensure sufficient coverage of short term cash flow variances.

Due to the accounting rules for the Local Government Pension Scheme under FRS102, the Academy had been recognising a pension fund deficit. The brought forward asset amounted to £560,000. The actuarial pension fund valuation for 31 August 2025 resulted in an asset of £2,721,000 but it has been decided that instead of recognising an asset, the fund will be carried forward with a £nil balance. The valuation does not mean that an immediate asset or liability for this amount crystallises. A deficit generally results in a cash flow effect in the form of increased employer contributions over a number of years and vice versa. The Trust is currently making payments as agreed with scheme administrators. The recognition of this fund has no direct impact on the free reserves of the Academy.

Investment policy

The charitable company's current policy is to invest surplus funds in short-term cash deposits. There are no investments held beyond cash deposits retained with the major UK clearing banks. Speculative investments are not permitted.

Principal risks and uncertainties

A risk register is maintained for the Trust and is reviewed at each meeting by the Audit Committee and Trust Board. The risk register identifies the key risks which are prioritised using a consistent scoring system, which evaluates the likelihood of those risks occurring, their potential impact on the Trust and the actions being taken to reduce and mitigate the risks. Outlined below is a description of three principal operational risks and uncertainties relating to the Trust.

Cyber Security Risk

The potential for an IT failure specifically due to cyberattacks is an important risk for the Trust with such attacks, becoming more common generally. To mitigate the risk in this regard, there are frequent software upgrades, IT investment is based on long term financial budget planning, firewalls and antivirus system in place and the Trust's IT manager has robust and tested controls in place.

Financial Risk

The key financial risks are assessed as:

- Revenue risk arising from fluctuations in Government Funding determined at government level;
- Cost increases arising from costs outside our direct control - e.g. pay, pensions and NI.

We aim to mitigate these risks by:

- Reforecasting our budget on a conservative basis and reacting to any announced changes by cost cutting or mix changes in teaching subjects and teaching load where possible;
- Holding appropriate reserve levels and revising budgets as and when changes to contribution rates are communicated.

Estate Health and Safety

The Trust pays close attention to Health and Safety including the safety of its estate and this forms a key part of monitoring. The Trust has systems in place to monitor the safety systems in place across its Schools and has a designated Health and Safety Officer and Governor.

Fundraising

The academy trust does not use any external fundraisers.

The Trustees recognise the importance of getting fundraising right and adopt the following six principles to support them in discharging their responsibilities:

1. Effective planning

We have effective systems in place to decide on an overall approach to income generation and the required fundraising strategy.

2. Supervision of fundraisers

We have effective systems in place to keep control of fundraising when delegating to employees, working with volunteers or commercial partners or working through a trading company.

3. Management of charities assets and resources

We have effective systems in place to identify risks we may face during fundraising and to plan for their management, identify resources required for fundraising, justify costs and protect money raised.

4. Comply with all relevant legal laws

We have effective systems in place so that we comply with any legal rules applicable to fundraising.

5. Comply with code of fundraising practice

We have effective systems in place so that we comply with any standards applicable to our fundraising

6. Be open and accountable

We have effective systems in place including complying with the accounting framework, being open about complaints and clearly wording appeals.

Plans for future periods

The priorities going forward are to mitigate the risk of faltering birth rate in the Southend area which will impact Darlington and then Belfairs long term. We have achieved the target for the trust to increase the levels of reserve held by the Trust. The Trust have been successful in securing funding for a nurture centre at both academies within the Trust. This will increase funding from April 2024 from students signposted to us from the Local Authority.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Policies towards employees and disabled persons

As part of our safer recruitment policy, disability information is collected. We hold regular return to work meetings where staff can share any changes in health conditions. Risk assessments are completed by SLT to proactively and positively support any workplace adaptations or needs.

Employee Consultation

Any changes are communicated to staff through the 3 weekly all staff briefings and followed up with an email outlining the actions. Subjects Leads attend separate weekly meeting to discuss Teaching and Learning and Academy changes.

All staff emails are sent out regularly with information that needs to be communicated.

Streamlined energy and carbon reporting

| STREAMLINED ENERGY AND CARBON REPORTING REPORT FOR INCLUSION IN TRUSTEES REPORT | | |
|---|-----------------------------------|--------------------------------------|
| UK Greenhouse gas emissions and energy use data for the period 1 September 2024 to 31 August 2025 | Current Reporting Year 2024/25 | Comparison Reporting Year 2023/24 |
| Energy consumption used to calculate emissions (kWh) | 1,195,316 | 1,028,552 |
| Energy consumption break down (kWh) (optional): | | |
| • gas | 319,758 | 144,983 |
| • electricity | 872,560 | 879,431 |
| • transport fuel | 2,997 | 4,138 |
| Scope 1 emissions in metric tonnes CO ₂ e | | |
| Gas consumption | 58.50 | 26.52 |
| Owned transport – mini-buses | 0.87 | 1.02 |
| Total Scope 1 | 59.38 | 27.54 |
| Scope 2 emissions in metric tonnes CO ₂ e | | |
| Purchased electricity | 154.44 | 182.09 |
| Scope 3 emissions in metric tonnes CO ₂ e | | |
| Business travel in employee owned vehicles | 0.05 | 0.02 |
| Business travel in hired delivery vehicles | 0.00 | 0.00 |
| Total gross emissions in metric tonnes CO ₂ e | 213.87 | 209.65 |
| Intensity ratio Tonnes CO ₂ e per pupil | 0.10 | 0.10 |

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2025 UK Government's Conversion Factors for Company Reporting.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per pupil, the recommended ratio for the sector.

Measures taken to improve energy efficiency

The Trust has increased use of video conferencing technology for staff and governance meetings to reduce the need for travel between sites. The Trust has installed additional LED lighting solutions and uses solar panel technology.

Legra Academy Trust

Trustees' report for the Year Ended 31 August 2025 (continued)

Auditor

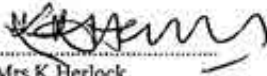
Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a Strategic Report, was approved by order of the members of the board of Trustees on 2 December 2025 and signed on its behalf by:



Ms B Williams
Trustee



Mrs K Herlock
Chair of Trustees

Legra Academy Trust

Governance statement

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Legra Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

The board of Trustees has delegated the day-to-day responsibility to Ms B Williams, CEO/Principal of Belfairs, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Legra Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The board of Trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of Trustees was as follows:

| Trustee | Meetings attended | Out of a possible |
|--|-------------------|-------------------|
| Mrs K Herlock Chair of Trustees | 5 | 5 |
| Ms B Williams, CEO/Principal of Belfairs | 5 | 5 |
| Dr P Hayman, Chair of Audit Committee (appointed 24 February 2025) | 3 | 3 |
| Ms F Evans | 5 | 5 |
| Mr A Tregoning | 3 | 5 |
| Ms J Jones (resigned 15 October 2024) | 0 | 1 |
| Mrs K Herlock | 5 | 5 |
| Mrs L Corben (appointed 24 February 2025) | 2 | 3 |
| Mr J Nice (appointed 25 June 2025) | 1 | 1 |

All appointments and terminations are as disclosed on page 1 (reference and administrative details)

Legra Academy Trust has clear demarcation of roles and responsibilities. The main Trust Board considers and implements strategic development, financial oversight and assesses risk across the Trust. Local Governing Bodies in each of the academies have a specific, delegated responsibility to monitor the quality of teaching and learning and curriculum planning and development. Belfairs Local Governing Body is chaired by a primary school headteacher. Governors visit frequently, meet staff and students and establish task and finish groups on specific topics to drive forward standards. Darlington Governing Body continues to focus on working in partnership with senior leaders on curriculum development, safeguarding and welfare and teaching and learning.

The CEO and CFO prepares a comprehensive report for each meeting of the Trust members with a detailed review of finances, academic performance of each academy and evidence and commentary regarding the Trust's corporate priorities.

Legra Academy Trust

Governance statement (continued)

Board and Local Governing Body meetings

The Trust Board and Local Governing Bodies have continued to meet as planned throughout the year, ensuring clarity and focus on the corporate objectives. Governors continue to monitor all areas of the improvement plans and meetings include presentations from Subject Leaders in each Academy to ensure CPD of staff and that Governors have a full awareness of the curriculum in each school.

We hold an up to date register of business interests. The information is held by the Clerk and CEO who are aware of any conflicts of interest. Board Meetings take place 4 times per year, with an additional 3 meetings in the year for the Audit Committee.

The internal auditor attends each audit committee meeting throughout the year where they present an update on the most recent internal audits.

Audit committee

The Trustees have resolved to establish an Audit Committee in accordance with the Academies Financial Handbook. The purpose of the Audit Committee is to advise the Board of Trustees with an opinion on:

- Matters relating to the Trust's audit arrangements
- Systems of internal control.
- Risk management arrangements
- The Framework of Governance

The committee is required to fulfil its responsibilities set out within the terms of the appropriate Financial Manual, policies and procedures, and in compliance with the requirements of the Funding Agreement between the Trust and the EFSA.

Attendance of the meetings is as follows:

| Trustee | Meetings attended | Out of a possible |
|--|--------------------------|--------------------------|
| Dr P Hayman, Chair of Audit Committee | 2 | 2 |
| Ms B Williams (Observer) | 3 | 3 |
| Mrs K Herlock, Chair of Trustees (Observer) | 2 | 3 |
| Mr A Tregoning | 2 | 3 |
| Mr J Nice | 1 | 1 |
| Ms F Evans | 2 | 2 |

Legra Academy Trust

Governance statement (continued)

Review of value for money

As accounting officer, the member has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes as well as estates safety and management, achieved in return for the taxpayer resources received. The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate.

The Trust continues to secure value for money with its procurement of leases, maintenance contracts and service level agreements across all academies. All Academies have detailed three year budgets, including ICT refresh and a buildings maintenance programme. The Trust continues to effectively use assets to generate additional income from the hire of premises to business and sports associations within the local community. The Trustees maintain a strong oversight of the long term financial plan and effectiveness of individual Academy budget plans which are discussed and challenged at all Trustee meetings.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Legra Academy Trust for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Legra Academy Trust

Governance statement (continued)

Capacity to handle risk

The board of Trustees has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2024 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

The risk and control framework

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of Trustees
- Regular reviews of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- Setting targets to measure financial and other performance
- Clearly defined purchasing (asset purchase or capital investment) guidelines
- Delegation of authority and segregation of duties
- Identification and management of risks

The Board of Trustees has considered the need for a specific internal audit function and appointed Scrutton Bland as the internal auditor for the year to provide a full assurance service in accordance with internal Auditing Standards and in compliance with the FRC Ethical Standards for Auditors. The internal auditor's role includes giving advice on internal control matters and performing a range of checks on the Academy Trust's financial and other systems.

In particular, the checks carried out in the current period covered:

- Risk Management
- Payroll
- Human Resources
- Procurement
- Governance

The Internal Auditor reports to the Board of Trustees through the Group Audit Committee at least termly on the results of internal audit reports. The Internal Auditor provides the Group Audit Committee with a report on internal audit activity across the Trust, and the report includes the Auditor's independent opinion on the adequacy and effectiveness of the Trust's system of risk management, internal control, and governance processes.

Legra Academy Trust

Governance statement (continued)

Review of effectiveness

As Accounting Officer, Ms B Williams, CEO/Principal of Belfairs has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and the school resource management self-assessment (SRMSA);
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the results of the reviewed of the systems of internal control and ensure continuous improvement of the system is in place.

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the board of Trustees on 2 December 2025 and signed on its behalf by:



Mrs K Herlock
Chair of Trustees



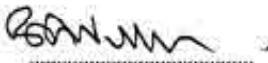
Ms B Williams
Accounting Officer

Legra Academy Trust

Statement of regularity, propriety and compliance

As accounting officer of Legra Academy Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook 2024, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.



Ms B Williams, Trustee
Accounting officer

2 December 2025

Legra Academy Trust

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

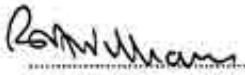
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

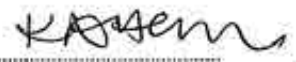
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from Education & Skills Funding Agency and Department for Education have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 2 December 2025 and signed on its behalf by:


Ms B Williams
Accounting officer


Mrs K Herlock
Chair of Trustees

Legra Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Legra Academy Trust

Opinion

We have audited the financial statements of Legra Academy Trust (the 'Academy Trust') for the year ended 31 August 2025, which comprise the Statement of Financial Activities for the year ended 31 August 2025 (including Income and Expenditure Account), Balance Sheet as at 31 August 2025, Statement of Cash Flows for the year ended 31 August 2025, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Legra Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Legra Academy Trust (continued)

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 27], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Legra Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Legra Academy Trust (continued)

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations for the company, including the Companies Act 2006, tax legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.
- Identified laws and regulations were communicated with the audit team regularly and the team remained alert of instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships
- Tested journal entries to identify unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading the minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Legra Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Legra Academy Trust (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Edmund Carr LLP

Sandra Morrell (Senior Statutory Auditor)

For and on behalf of Edmund Carr LLP, Statutory Auditor

146 New London Road
Chelmsford
Essex
CM2 0AW

Date: *10/12/2025*

Legra Academy Trust

Independent Reporting Accountant's Report on Regularity to Legra Academy Trust and the Department for Education

In accordance with the terms of our engagement letter dated 17 September 2020 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Legra Academy Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Legra Academy Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Legra Academy Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Legra Academy Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Governing Body's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of the board of Trustees funding agreement with the Secretary of State for Education dated 1 June 2012 and the Academies Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Reviewing the minutes of the meetings of the Trustees and other evidence made available to us which is relevant to our consideration of regularity
- testing a sample of payments and receipts to documentation
- evaluating the internal control procedures and reporting lines, testing as appropriate and making appropriate enquiries of the Accounting Officer

Legra Academy Trust

**Independent Reporting Accountant's Report on Regularity to Legra Academy Trust
and the Department for Education (continued)**

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Edmund Carr LLP

Sandra Morrell

For and on behalf of Edmund Carr LLP, Chartered Accountants

146 New London Road
Chelmsford
Essex
CM2 0AW

Date: *10/12/2025*

Legra Academy Trust

**Statement of Financial Activities for the Year Ended 31 August 2025
(including Income and Expenditure Account)**

| | Note | Unrestricted Funds £ | Restricted General Funds £ | Restricted Fixed Asset Funds £ | 2024/25 Total £ |
|--|------|----------------------------|-------------------------------------|---|-----------------------|
| Income and endowments from: | | | | | |
| Donations and capital grants | 2 | 318,134 | - | 146,692 | 464,826 |
| Other trading activities | 4 | 299,179 | - | - | 299,179 |
| Investments | | 81,948 | - | - | 81,948 |
| <i>Charitable activities:</i> | | | | | |
| Funding for the Academy trust's educational operations | 3 | - | 14,893,308 | - | 14,893,308 |
| Total | | 699,261 | 14,893,308 | 146,692 | 15,739,261 |
| Expenditure on: | | | | | |
| <i>Charitable activities:</i> | | | | | |
| Academy trust educational operations | 6 | 605,368 | 13,996,853 | 1,097,514 | 15,699,735 |
| Net income/(expenditure) | | 93,893 | 896,455 | (950,822) | 39,526 |
| Transfers between funds | | 60,295 | (246,157) | 185,862 | - |
| Other recognised gains and losses | | | | | |
| Actuarial gains on defined benefit pension schemes | 20 | - | (216,000) | - | (216,000) |
| Net movement in funds/(deficit) | | 154,188 | 434,298 | (764,960) | (176,474) |
| Reconciliation of funds | | | | | |
| Total funds brought forward at 1 September 2024 | | 317,703 | 2,840,441 | 37,975,384 | 41,133,528 |
| Total funds carried forward at 31 August 2025 | | 471,891 | 3,274,739 | 37,210,424 | 40,957,054 |

Legra Academy Trust

**Statement of Financial Activities for the Year Ended 31 August 2024
(including Income and Expenditure Account)**

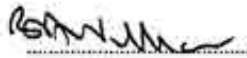
| | Note | Unrestricted Funds £ | Restricted General Funds £ | Restricted Fixed Asset Funds £ | 2023/24 Total £ |
|--|------|----------------------------|-------------------------------------|---|-----------------------|
| Income and endowments from: | | | | | |
| Donations and capital grants | 2 | 272,091 | - | 153,159 | 425,250 |
| Other trading activities | 4 | 265,829 | - | - | 265,829 |
| Investments | | 39,264 | - | - | 39,264 |
| <i>Charitable activities:</i> | | | | | |
| Funding for the Academy trust's educational operations | 3 | - | 14,288,523 | - | 14,288,523 |
| Total | | 577,184 | 14,288,523 | 153,159 | 15,018,866 |
| Expenditure on: | | | | | |
| <i>Charitable activities:</i> | | | | | |
| Academy trust educational operations | 6 | 551,199 | 12,791,864 | 1,101,311 | 14,444,374 |
| Net income/(expenditure) | | 25,985 | 1,496,659 | (948,152) | 574,492 |
| Transfers between funds | | - | (34,926) | 34,926 | - |
| Other recognised gains and losses | | | | | |
| Actuarial gains on defined benefit pension schemes | 20 | - | (186,000) | - | (186,000) |
| Net movement in funds/(deficit) | | 25,985 | 1,275,733 | (913,226) | 388,492 |
| Reconciliation of funds | | | | | |
| Total funds brought forward at 1 September 2023 | | 291,718 | 1,564,708 | 38,888,610 | 40,745,036 |
| Total funds carried forward at 31 August 2024 | | 317,703 | 2,840,441 | 37,975,384 | 41,133,528 |


Legra Academy Trust

(Registration number: 08066610)
Balance Sheet as at 31 August 2025

| | Note | 2025 £ | 2024 £ |
|--|------|--------------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 37,154,072 | 37,905,979 |
| Current assets | | | |
| Debtors | 12 | 552,989 | 426,998 |
| Cash at bank and in hand | | <u>4,223,489</u> | <u>3,463,884</u> |
| | | 4,776,478 | 3,890,882 |
| Creditors: Amounts falling due within one year | 13 | <u>(973,496)</u> | <u>(663,333)</u> |
| Net current assets | | <u>3,802,982</u> | <u>3,227,549</u> |
| Total assets less current liabilities | | <u>40,957,054</u> | <u>41,133,528</u> |
| Net assets excluding pension asset | | <u>40,957,054</u> | <u>41,133,528</u> |
| Total net assets | | <u>40,957,054</u> | <u>41,133,528</u> |
| Funds of the Academy: | | | |
| Restricted funds | | | |
| Restricted general fund | 14 | 3,274,739 | 2,840,441 |
| Restricted fixed asset fund | 14 | <u>37,210,424</u> | <u>37,975,384</u> |
| | | 40,485,163 | 40,815,825 |
| Unrestricted funds | | | |
| Unrestricted general fund | 14 | <u>471,891</u> | <u>317,703</u> |
| Total funds | | <u>40,957,054</u> | <u>41,133,528</u> |

The financial statements on pages 34 to 60 were approved by the Trustees, and authorised for issue on 2 December 2025 and signed on their behalf by:


 Ms B Williams
 Trustee


 Mrs K Herlock
 Trustee

Legra Academy Trust

Statement of Cash Flows for the year ended 31 August 2025

| | Note | 2025 £ | 2024 £ |
|---|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash provided by operating activities | 16 | 876,572 | 669,469 |
| Cash flows from investing activities | 17 | <u>(116,967)</u> | <u>32,120</u> |
| Change in cash and cash equivalents in the year | | 759,605 | 701,589 |
| Cash and cash equivalents at 1 September | | <u>3,463,884</u> | <u>2,762,295</u> |
| Cash and cash equivalents at 31 August | 18 | <u>4,223,489</u> | <u>3,463,884</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, per the table below.

Where an asset comprises of two or more components which have substantially different useful lives, each component is depreciated separately over its useful economic life.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

| Asset class | Depreciation method and rate |
|------------------------------|------------------------------|
| Freehold property | 2% straight line |
| Long-term leasehold property | 2% straight line |
| Furniture and equipment | 25% reducing balance |
| Computer equipment | 33.33% straight line |
| Motor vehicles | 20% straight line |

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 21, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

An example that may apply to academy trusts (where relevant) is the significant judgements needed in assessing whether any LGPS surplus should be recognised as a pension asset or whether the surplus should be restricted to some level or in total. FRS 102 section 28.22 states a plan surplus can be recognised only to the extent an entity is able to recover the surplus, either through reduced contributions in the future, or through refunds from the scheme. Consider including here the impact of this assessment, on the extent to which a scheme surplus has been recognised as a pension asset at the balance sheet date.

Agency accounting

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA / DfE. Payments received from ESFA / DfE and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 22.

2 Donations and capital grants

| | Unrestricted Funds £ | Restricted Fixed Asset Funds £ | 2024/25 Total £ | 2023/24 Total £ |
|------------------------------|----------------------------|---|-----------------------|-----------------------|
| Educational trips and visits | 318,134 | - | 318,134 | 272,091 |
| Capital grants | - | 146,692 | 146,692 | 153,159 |
| | <u>318,134</u> | <u>146,692</u> | <u>464,826</u> | <u>425,250</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

3 Funding for the Academy Trust's educational operations

| | Restricted General Funds £ | 2024/25 Total £ | 2023/24 Total £ |
|---|-------------------------------------|-----------------------|-----------------------|
| Educational operations | | | |
| DfE/DfE revenue grants | | | |
| General Annual Grant (GAG) | 11,273,377 | 11,273,377 | 10,657,016 |
| Other DfE/ESFA grants | 1,143,824 | 1,143,824 | 914,430 |
| Pupil Premium | 516,232 | 516,232 | 499,407 |
| UIFSM | 60,295 | 60,295 | 66,237 |
| 16-19 core education funding | 911,906 | 911,906 | 911,528 |
| | <u>13,905,634</u> | <u>13,905,634</u> | <u>13,048,618</u> |
| Other government grants | | | |
| SEN | 234,172 | 234,172 | 252,789 |
| Non-government grants and other income | | | |
| Local authority | 715,923 | 715,923 | 947,799 |
| Risk Protection Arrangement | 37,579 | 37,579 | 39,317 |
| | <u>753,502</u> | <u>753,502</u> | <u>987,116</u> |
| Total grants | <u>14,893,308</u> | <u>14,893,308</u> | <u>14,288,523</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

4 Other trading activities

| | Unrestricted Funds £ | 2024/25 Total £ | 2023/24 Total £ |
|------------------------|----------------------------|-----------------------|-----------------------|
| Hire of facilities | 50,868 | 50,868 | 38,100 |
| Catering income | 50,967 | 50,967 | 49,803 |
| School sales | 4,160 | 4,160 | 18,775 |
| Ofgem receipts | 22,508 | 22,508 | 20,597 |
| Fundraising activities | 170,676 | 170,676 | 138,554 |
| | <u>299,179</u> | <u>299,179</u> | <u>265,829</u> |

5 Expenditure

| | Staff costs £ | Non Pay Expenditure | | 2024/25 Total £ | 2023/24 Total £ |
|---|-------------------|---------------------|------------------|-----------------------|-----------------------|
| | | Premises £ | Other costs £ | | |
| Academy trust's educational operations | | | | | |
| Direct costs | 10,132,482 | - | 651,854 | 10,784,336 | 9,929,142 |
| Allocated support costs | <u>1,837,140</u> | <u>2,042,679</u> | <u>1,035,580</u> | <u>4,915,399</u> | <u>4,515,232</u> |
| | <u>11,969,622</u> | <u>2,042,679</u> | <u>1,687,434</u> | <u>15,699,735</u> | <u>14,444,374</u> |

Net income/(expenditure) for the year includes:

| | 2024/25 £ | 2023/24 £ |
|---------------------------------|--------------|--------------|
| Operating lease rentals | 83,329 | 76,146 |
| Depreciation | 1,097,514 | 1,101,311 |
| Fees payable to auditor - audit | 19,000 | 18,750 |
| - other audit services | <u>1,425</u> | <u>1,365</u> |

Included within expenditure are the following transactions:

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

6 Charitable activities

| | | 2024/25 £ | 2023/24 £ |
|--|--------------------------------|-----------------------|-----------------------|
| Direct costs - educational operations | | 10,784,336 | 9,929,142 |
| Support costs - educational operations | | 4,915,399 | 4,515,232 |
| | | <u>15,699,735</u> | <u>14,444,374</u> |
| | Educational operations £ | 2024/25 Total £ | 2023/24 Total £ |
| Analysis of support costs | | | |
| Support staff costs | 1,837,140 | 1,837,140 | 1,601,099 |
| Depreciation | 1,097,514 | 1,097,514 | 1,101,311 |
| Technology costs | 239,056 | 239,056 | 155,360 |
| Premises costs | 945,165 | 945,165 | 835,329 |
| Legal and professional fees | 165,604 | 165,604 | 154,711 |
| Other support costs | 610,670 | 610,670 | 646,507 |
| Governance costs | 20,250 | 20,250 | 20,915 |
| Total support costs | <u>4,915,399</u> | <u>4,915,399</u> | <u>4,515,232</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

7 Staff

Staff costs and employee benefits

| | 2024/25 | 2023/24 |
|--|-------------------|-------------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 8,673,471 | 8,196,142 |
| Social security costs | 1,031,099 | 809,658 |
| Operating costs of defined benefit pension schemes | 2,056,722 | 1,776,789 |
| | <u>11,761,292</u> | <u>10,782,589</u> |
| Supply staff costs | 171,389 | 130,309 |
| Staff restructuring costs | 36,941 | - |
| | <u>11,969,622</u> | <u>10,912,898</u> |
| | | 2024/25 |
| | | £ |

Staff restructuring costs comprise:

| | |
|--------------------|---------------|
| Severance payments | <u>36,941</u> |
|--------------------|---------------|

Severance payments

The academy trust paid 2 severance payments in the year disclosed in the following bands:

| | 2024/25 |
|-------------------|----------|
| | £ |
| 0 - £25,000 | 1 |
| £25,001 - £50,000 | <u>1</u> |
| | <u>2</u> |

Special staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £32,000 (2024: £Nil). Individually, the payments were £32,000.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

7 Staff (continued)

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

| | 2024/25 | 2023/24 |
|----------------------------|------------|------------|
| | No | No |
| Teachers | 133 | 134 |
| Administration and support | 129 | 126 |
| Management | 17 | 16 |
| | <u>279</u> | <u>276</u> |

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

| | 2024/25 | 2023/24 |
|---------------------|----------|----------|
| | No | No |
| £60,001 - £70,000 | 11 | 10 |
| £70,001 - £80,000 | 4 | 3 |
| £90,001 - £100,000 | 3 | 3 |
| £160,001 - £170,000 | 1 | - |
| £170,001 - £180,000 | <u>-</u> | <u>1</u> |

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £382,107 (2024: £372,334).

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

8 Central services

The academy trust has provided for the following central services to its academies during the year:

- Risk Protection Arrangements
- Professional services, including audit
- Educational support services

The academy trust charges for these services as a percentage of the School Budget Share and Education Services Grant, based on the affordability of each school.

The actual amounts charged during the year were as follows:

| | 2024/25 | 2023/24 |
|----------------------|----------------|----------------|
| | £ | £ |
| Belfairs Academy | 347,543 | 333,917 |
| Darlinghurst Academy | 50,442 | 42,177 |
| | <u>397,985</u> | <u>376,094</u> |

9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

Ms B Williams (CEO):

Remuneration: £165,000 - £170,000 (2024 - £170,000 - £175,000)

Employer's pension contributions: £45,000 - £50,000 (2024 - £40,000 - £45,000)

Other related party transactions involving the trustees are set out in note 21.

10 Trustees' and officers' insurance

The academy has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

11 Tangible fixed assets

| | Freehold land and buildings £ | Leasehold land and buildings £ | Assets under construction £ | Furniture and equipment £ | Computer equipment £ | Motor vehicles £ | 2024/25 Total £ |
|-----------------------|--|---|-----------------------------------|------------------------------------|----------------------------|------------------------|-----------------------|
| Cost | | | | | | | |
| At 1 September 2024 | 37,787,207 | 9,252,072 | 61,718 | 1,486,147 | 1,743,035 | 7,000 | 50,337,179 |
| Additions | - | 92,424 | 155,050 | 40,607 | 57,526 | - | 345,607 |
| Transfers | - | - | (38,335) | 38,335 | - | - | - |
| At 31 August 2025 | <u>37,787,207</u> | <u>9,344,496</u> | <u>178,433</u> | <u>1,565,089</u> | <u>1,800,561</u> | <u>7,000</u> | <u>50,682,786</u> |
| Depreciation | | | | | | | |
| At 1 September 2024 | 7,913,663 | 1,648,990 | - | 1,321,946 | 1,539,601 | 7,000 | 12,431,200 |
| Charge for the year | <u>756,579</u> | <u>164,741</u> | <u>-</u> | <u>50,813</u> | <u>125,381</u> | <u>-</u> | <u>1,097,514</u> |
| At 31 August 2025 | <u>8,670,242</u> | <u>1,813,731</u> | <u>-</u> | <u>1,372,759</u> | <u>1,664,982</u> | <u>7,000</u> | <u>13,528,714</u> |
| Net book value | | | | | | | |
| At 31 August 2025 | <u>29,116,965</u> | <u>7,530,765</u> | <u>178,433</u> | <u>192,330</u> | <u>135,579</u> | <u>-</u> | <u>37,154,072</u> |
| At 31 August 2024 | <u>29,873,544</u> | <u>7,603,082</u> | <u>61,718</u> | <u>164,201</u> | <u>203,434</u> | <u>-</u> | <u>37,905,979</u> |

Freehold land valued at £1m is not being depreciated

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

12 Debtors

| | 2025 | 2024 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 12,464 | 6,312 |
| Prepayments | 292,241 | 256,944 |
| Accrued grant and other income | 192,395 | 137,320 |
| Other debtors | 55,889 | 26,422 |
| | <u>552,989</u> | <u>426,998</u> |
| | <u>552,989</u> | <u>426,998</u> |

13 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 194,053 | 88,751 |
| Other taxation and social security | 472,760 | 181,500 |
| Other creditors | - | 2,635 |
| Accruals | 123,454 | 215,146 |
| Deferred income | 183,229 | 175,301 |
| | <u>973,496</u> | <u>663,333</u> |

| | 2025 | 2024 |
|--|------------------|------------------|
| | £ | £ |
| Deferred income | | |
| Deferred income at 1 September 2024 | 175,301 | 182,702 |
| Resources deferred in the period | 183,229 | 175,301 |
| Amounts released from previous periods | <u>(175,301)</u> | <u>(182,702)</u> |
| Deferred income at 31 August 2025 | <u>183,229</u> | <u>175,301</u> |

Deferred income of £35,582 (2024: £38,697) related to UIFSM received from the Department for Education, in relation to the period 1 September 2025 to 31 March 2026.

Deferred income of £91,797 (2024: £90,308) related to Rates rebate received from the Department for Education, in relation to the period 1 September 2025 to 31 August 2026.

Deferred Income of £55,850 (2024: £46,296) related to deposits held in respect of school trips to be taken in the 2025/26 academic year.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds

| | Balance at 1 September 2024 £ | Incoming resources £ | Resources expended £ | Gains, losses and transfers £ | Balance at 31 August 2025 £ |
|-------------------------------------|---|----------------------------|----------------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 2,666,547 | 11,273,377 | (10,309,870) | (583,847) | 3,046,207 |
| Other DfE/ESFA Grants | - | 1,181,403 | (1,181,403) | - | - |
| Local Authority Grants | - | 715,923 | (715,923) | - | - |
| Other Government Grants | - | 234,172 | (234,172) | - | - |
| MAT Central Fund | 173,894 | - | (343,347) | 397,985 | 228,532 |
| 16-19 Core Education Funding | - | 911,906 | (911,906) | - | - |
| UIFSM | - | 60,295 | - | (60,295) | - |
| Pupil Premium | - | 516,232 | (516,232) | - | - |
| Pension Reserve | - | - | 216,000 | (216,000) | - |
| | <u>2,840,441</u> | <u>14,893,308</u> | <u>(13,996,853)</u> | <u>(462,157)</u> | <u>3,274,739</u> |
| Restricted fixed asset funds | | | | | |
| Inherited Assets | 30,074,088 | - | (756,579) | - | 29,317,509 |
| Tangible Fixed Assets | 7,831,888 | - | (339,234) | 331,027 | 7,823,681 |
| Intangible Fixed Assets | - | - | (1,701) | 14,580 | 12,879 |
| ESFA Capital Grants | 45,667 | 42,692 | - | (87,136) | 1,223 |
| Local Authority Capital | 23,741 | 104,000 | - | (72,609) | 55,132 |
| | <u>37,975,384</u> | <u>146,692</u> | <u>(1,097,514)</u> | <u>185,862</u> | <u>37,210,424</u> |
| Total restricted funds | 40,815,825 | 15,040,000 | (15,094,367) | (276,295) | 40,485,163 |
| Unrestricted funds | | | | | |
| Unrestricted general funds | 317,703 | 699,261 | (605,368) | 60,295 | 471,891 |
| Total funds | <u>41,133,528</u> | <u>15,739,261</u> | <u>(15,699,735)</u> | <u>(216,000)</u> | <u>40,957,054</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

| | Balance at 1 September 2023 £ | Incoming resources £ | Resources Expended £ | Gains, losses and transfers £ | Balance at 31 August 2024 £ |
|-------------------------------------|---|----------------------------|----------------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 1,416,738 | 10,657,016 | (8,996,187) | (411,020) | 2,666,547 |
| Other DfE/ESFA Grants | - | 953,747 | (953,747) | - | - |
| Local Authority Grants | - | 947,799 | (947,799) | - | - |
| Other Government Grants | - | 252,789 | (252,789) | - | - |
| MAT Central Fund | 147,970 | - | (350,170) | 376,094 | 173,894 |
| 16-19 Core Education Funding | - | 911,528 | (911,528) | - | - |
| UIFSM | - | 66,237 | (66,237) | - | - |
| Pupil Premium | - | 499,407 | (499,407) | - | - |
| Pension Reserve | - | - | 186,000 | (186,000) | - |
| | <u>1,564,708</u> | <u>14,288,523</u> | <u>(12,791,864)</u> | <u>(220,926)</u> | <u>2,840,441</u> |
| Restricted fixed asset funds | | | | | |
| Inherited Assets | 30,884,931 | - | (756,579) | (54,264) | 30,074,088 |
| Tangible Fixed Assets | 7,962,053 | - | (344,732) | 214,567 | 7,831,888 |
| ESFA Capital Grants | 41,626 | 42,313 | - | (38,272) | 45,667 |
| Local Authority Capital | - | 110,846 | - | (87,105) | 23,741 |
| | <u>38,888,610</u> | <u>153,159</u> | <u>(1,101,311)</u> | <u>34,926</u> | <u>37,975,384</u> |
| Total restricted funds | 40,453,318 | 14,441,682 | (13,893,175) | (186,000) | 40,815,825 |
| Unrestricted funds | | | | | |
| Unrestricted general funds | 291,718 | 577,184 | (551,199) | - | 317,703 |
| Total funds | <u>40,745,036</u> | <u>15,018,866</u> | <u>(14,444,374)</u> | <u>(186,000)</u> | <u>41,133,528</u> |

The academy trust is not subject to GAG carried forward limits.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds

These funds relate to the Academy's development and operational activities.

Restricted pension funds

These funds represent the LGPS obligation to the employees of the Academy Trust.

Restricted fixed asset fund

These funds relate to long term assets held by the Academy Trust and grants to purchase or maintain these assets.

Unrestricted funds

These funds relate to amounts generated or acquired with no restricted covenants attached to them other than for use within the charitable objectives of the Academy.

Total funds analysis by academy

Fund balances at 31 August 2025 were allocated as follows:

| | 2025 £ | 2024 £ |
|---|------------|------------|
| Darlinghurst Academy | 830,332 | 778,403 |
| Belfairs Academy | 2,677,155 | 2,195,236 |
| Central services | 239,143 | 184,505 |
| Total before fixed assets and pension reserve | 3,746,630 | 3,158,144 |
| Restricted fixed asset fund | 37,210,424 | 37,975,384 |
| Total | 40,957,054 | 41,133,528 |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

| | Teaching and educational support staff costs £ | Other support staff costs £ | Educational supplies £ | Other costs (excluding depreciation) £ | Total 2025 £ |
|----------------------|---|--------------------------------------|------------------------------|---|--------------------|
| Belfairs Academy | 7,711,803 | 1,183,715 | 513,219 | 1,361,907 | 10,770,644 |
| Darlinghurst Academy | 2,289,405 | 548,005 | 102,934 | 547,886 | 3,488,230 |
| Central services | 86,141 | 68,230 | 9,253 | 179,723 | 343,347 |
| Academy Trust | <u>10,087,349</u> | <u>1,799,950</u> | <u>625,406</u> | <u>2,089,516</u> | <u>14,602,221</u> |

Comparative information in respect of the preceding period is as follows:

| | Teaching and educational support staff costs £ | Other support staff costs £ | Educational supplies £ | Other costs (excluding depreciation) £ | Total 2024 £ |
|----------------------|---|--------------------------------------|------------------------------|---|--------------------|
| Belfairs Academy | 6,877,983 | 1,228,166 | 569,625 | 1,229,619 | 9,905,393 |
| Darlinghurst Academy | 2,239,855 | 437,581 | 113,098 | 482,966 | 3,273,500 |
| Central services | 97,018 | 78,351 | 1,976 | 172,825 | 350,170 |
| Academy Trust | <u>9,214,856</u> | <u>1,744,098</u> | <u>684,699</u> | <u>1,885,410</u> | <u>13,529,063</u> |

15 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

| | Unrestricted Funds £ | Restricted General Funds £ | Restricted Fixed Asset Funds £ | Total Funds £ |
|-----------------------|----------------------------|-------------------------------------|---|-------------------|
| Tangible fixed assets | - | - | 37,154,072 | 37,154,072 |
| Current assets | 471,891 | 4,248,235 | 56,352 | 4,776,478 |
| Current liabilities | - | (973,496) | - | (973,496) |
| Total net assets | <u>471,891</u> | <u>3,274,739</u> | <u>37,210,424</u> | <u>40,957,054</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

15 Analysis of net assets between funds (continued)

Comparative information in respect of the preceding period is as follows:

| | Unrestricted Funds £ | Restricted General Funds £ | Restricted Fixed Asset Funds £ | Total Funds £ |
|-----------------------|----------------------------|-------------------------------------|---|-------------------|
| Tangible fixed assets | - | - | 37,905,979 | 37,905,979 |
| Current assets | 317,703 | 3,503,774 | 69,405 | 3,890,882 |
| Current liabilities | - | (663,333) | - | (663,333) |
| Total net assets | <u>317,703</u> | <u>2,840,441</u> | <u>37,975,384</u> | <u>41,133,528</u> |

16 Reconciliation of net income to net cash inflow/(outflow) from operating activities

| | 2024/25 £ | 2023/24 £ |
|--|----------------|------------------|
| Net income | 39,526 | 574,492 |
| Depreciation | 1,097,514 | 1,101,311 |
| Capital grants from DfE and other capital income | (146,692) | (153,159) |
| Interest receivable | (81,948) | (39,264) |
| Defined benefit pension scheme obligation | (197,000) | (143,000) |
| Defined benefit pension scheme finance cost | (19,000) | (43,000) |
| Increase in debtors | (125,991) | (132,983) |
| Increase/(decrease) in creditors | <u>310,163</u> | <u>(494,928)</u> |
| Net cash provided by Operating Activities | <u>876,572</u> | <u>669,469</u> |

17 Cash flows from investing activities

| | 2024/25 £ | 2023/24 £ |
|---|------------------|----------------|
| Dividends, interest and rents from investments | 81,948 | 39,264 |
| Purchase of tangible fixed assets | (345,607) | (160,303) |
| Capital funding received from sponsors and others | <u>146,692</u> | <u>153,159</u> |
| Net cash (used in)/provided by investing activities | <u>(116,967)</u> | <u>32,120</u> |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

18 Analysis of cash and cash equivalents

| | 2025 | 2024 |
|---------------------------------|-----------|-----------|
| | £ | £ |
| Cash in hand and at bank | 4,223,489 | 3,463,884 |
| Total cash and cash equivalents | 4,223,489 | 3,463,884 |

19 Member liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

20 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Essex County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £250,307 were payable to the schemes at 31 August 2025 (2024: £Nil) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

20 Pension and similar obligations (continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy) This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million giving a notional past service deficit of £39,800 million

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period amounted to £1,657,625 (2024: £1,374,595).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £726,000 (2024 - £639,000), of which employer's contributions totalled £592,000 (2024 - £518,000) and employees' contributions totalled £134,000 (2024 - £121,000). The agreed contribution rates for future years are 25% per cent for employers and 5.5% to 12.5% per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

| | 2025 | 2024 |
|--|------|------|
| | % | % |
| Rate of increase in salaries | 3.60 | 3.80 |
| Rate of increase for pensions in payment/inflation | 2.60 | 2.80 |
| Discount rate for scheme liabilities | 6.10 | 5.10 |
| Inflation assumptions (CPI) | 2.60 | 2.80 |

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

20 Pension and similar obligations (continued)

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

| | 2025 | 2024 |
|--|-------|-------|
| Retiring today | | |
| Males retiring today | 21.80 | 20.70 |
| Females retiring today | 24.10 | 23.30 |
| Retiring in 20 years | | |
| Males retiring in 20 years | 23.40 | 22.00 |
| Females retiring in 20 years | 25.80 | 24.70 |
| Sensitivity analysis | | |
| | 2025 | 2024 |
| | £000 | £000 |
| Discount rate +0.1% | 7,470 | 8,175 |
| Discount rate -0.1% | 7,730 | 8,496 |
| Mortality assumption – 1 year increase | 7,791 | 8,087 |
| Mortality assumption – 1 year decrease | 7,410 | 8,587 |
| CPI rate +0.1% | 7,730 | 8,494 |
| CPI rate -0.1% | 7,469 | 8,176 |

The academy trust's share of the assets in the scheme were:

| | 2025 | 2024 |
|-------------------------------------|--------------|--------------|
| | £000 | £000 |
| Equities | 5,812 | 4,997 |
| Gilts | 142 | 153 |
| Property | 811 | 625 |
| Cash and other liquid assets | 162 | 152 |
| Other | 671 | 2,406 |
| Total market value of assets | 7,598 | 8,333 |

The actual return on scheme assets was £891,000 (2024 - £897,000).

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

20 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

| | 2024/25 £000 | 2023/24 £000 |
|-------------------------------------|-----------------|-----------------|
| Current service cost | (414) | (345) |
| Interest income | 467 | 413 |
| Interest cost | (424) | (395) |
| Admin expenses | (5) | (5) |
| Total amount recognized in the SOFA | <u>(376)</u> | <u>(332)</u> |

Changes in the present value of defined benefit obligations were as follows:

| | 2024/25 £000 | 2023/24 £000 |
|------------------------|-----------------|-----------------|
| At start of period | 8,333 | 7,500 |
| Current service cost | 414 | 345 |
| Interest cost | 424 | 395 |
| Employee contributions | 134 | 121 |
| Actuarial (gain)/loss | (1,521) | 191 |
| Benefits paid | (186) | (219) |
| At 31 August | <u>7,598</u> | <u>8,333</u> |

Changes in the fair value of academy's share of scheme assets:

| | 2024/25 £000 | 2023/24 £000 |
|------------------------|-----------------|-----------------|
| At start of period | 8,333 | 7,500 |
| Interest income | 467 | 413 |
| Actuarial gain/(loss) | 5 | 5 |
| Employer contributions | 592 | 518 |
| Employee contributions | 134 | 121 |
| Benefits paid | (1,933) | (224) |
| At 31 August | <u>7,598</u> | <u>8,333</u> |

Local government pension schemes

The LGPS valuation shows a pension asset as at 31 August 2025. FRS 102 section 28.22 states a plan surplus can be recognised only to the extent an entity is able to recover the surplus, either through reduced contributions in the future, or through refunds from the scheme. Based on the guidance, the pension asset has not been recognised and instead the actuarial gain has been restricted to recognise the liability as nil.

21 Related party transactions

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

There were no related party transactions in the year, other than certain trustees' remuneration and expenses already disclosed in note 9.

Legra Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

22 Agency arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for DfE. In the accounting period ending 31 August 2025 the academy trust received £3,171 and disbursed £4,452 from the fund. An amount of £8,760 is included in other creditors relating to undistributed funds that is repayable to DfE.

Comparatives for the accounting period ending 31 August 2024 are £5,457 received, £8,906 disbursed and £10,041 included in other creditors.

23 Long-term commitments, including operating leases

Operating leases

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Amounts due within one year | 67,898 | 75,147 |
| Amounts due between one and five years | 100,767 | 78,658 |
| | <u>168,665</u> | <u>153,805</u> |